

This Statement covers the following types of tax: income tax, corporation tax, gross receipts tax, capital tax, property tax, sales and use tax, value added tax, employment tax, transaction based tax, customs duties, and excise duties, and other applicable business taxes, licenses, and fees.

Veritas and its subsidiaries (collectively, “Veritas”) operate in over 35 countries, perform research and development, sales support and marketing, and consulting and professional services relating to solutions that cover backup and recovery, business continuity, software-defined storage, and information governance.

Veritas Global Tax Policy Statement

Consistent with Veritas’ Code of Conduct, our approach to tax is to manage and report in a manner which complies with tax laws, consistently complies with legal and regulatory requirements governing public statements and reports, meets our internal control requirements and supports our business and commercial strategy.

Veritas views itself as a high profile worldwide group that has responsibility to be a good employer and act as a responsible corporate citizen. We strive to pay the correct amount of taxes in the appropriate jurisdictions as defined by applicable law.

As part of our continuous tax reporting and compliance cycle, we actively seek to identify tax risks with the aim of evaluating and managing such risks. We account for our tax risks in accordance with applicable accounting standards and have controls in place over our tax reporting processes. We monitor changes in tax legislation and practice and continuously assess the impact to Veritas.

Responsibility for Veritas’ group tax strategy, tax policies and management of tax risk ultimately rests with the Board of Directors. Day-to-day responsibilities for the implementation of the group’s tax strategy and supporting tax policies rest with the global tax function, led by the Global Head of Tax & Statutory Compliance.

The commercial needs of Veritas drive our business and our tax planning seeks to support the conduct of Veritas’ business in a tax efficient manner. Our tax function provides input into commercial decisions so that tax consequences are understood before a final decision is made. We do not undertake aggressive and artificial tax planning, the sole purpose for which would be obtaining a tax benefit. We do seek to apply tax incentives, reliefs and exemptions contained within tax laws where appropriate.

The level of risk we deem acceptable with regard to taxation is consistent with our overall objective to provide compliance across all taxes, to consistently comply with legal and regulatory requirements governing public statements and reports and to support our business and commercial strategy. All material positions taken in tax returns are appropriately reviewed and documented, and we may seek advice from external accounting or legal firms as part of this effort.

We engage with tax authorities with an open attitude to build a transparent relationship based on mutual respect and integrity. We strive to inform tax authorities of significant transactions and changes to the business at the earliest appropriate stage. We seek to nurture a collaborative and responsive relationship through regular meetings, discussions and written communications.

Application to Specific Countries

United Kingdom

In September 2016, the Parliament of the United Kingdom (“UK”) enacted the Finance Act 2016. Among other things, it requires that businesses with specific operations of a certain size within the UK publish a Tax Strategy Statement disclosing (a) the approach of the group to risk management and governance arrangements in relation to UK taxation, (b) the attitude of the group towards tax planning (so far as affecting UK taxation), (c) the level of risk in relation to UK taxation that the group is prepared to accept and (d) the approach of the group towards its dealings with Her Majesty’s Revenue and Customs.

Veritas’ UK subsidiary, Veritas Technologies (UK) Ltd., performs research and development, sales support and marketing, and consulting and professional services. Veritas Technologies (UK) Ltd. is wholly-owned by another UK entity, Veritas UK Holding Ltd. This statement is made by Veritas Technologies (UK) Ltd. and Veritas UK Holding Ltd. pursuant to paragraph 19 of Schedule 19 to the Finance Act 2016. This statement was first published during March 2018 and continues to be effective and current.